

City Council met in special session at 5:00 p.m. on May 5, 2025 in the Council Chambers, Sac City Municipal Building with the following members present: Tom Lownik, Larry Mahler, and Bob Murley with Scott Bundt, Mayor presiding.

There were no conflicts of interest noted.

The public hearing was held on the proposal to Enter into General Obligation Corporate Purpose and Refunding Loan Agreement. The City Administrator gave a brief overview explaining the main reasoning behind refinancing was to get a better interest rate.

There were no other oral or written comments.

A motion was made by Bob Murley and seconded by Tom Lownik to close the public hearing. Roll call was taken and vote was as follows:

Ayes: Lownik, Mahler, Murley

Nays: None

Absent: Shull, Bruening

An introduction was made by Larry Mahler and a motion was made by Tom Lownik and seconded by Bob Murley to approve Resolution No. 2026-28 entitled, "Resolution Taking Additional Action on Proposal to Enter into General Obligation Corporate Purpose and Refunding Loan Agreement". Roll call was taken and vote was as follows:

Ayes: Mahler, Murley, Lownik

Nays: None

Absent: Shull, Bruening

A motion was made by Bob Murley and seconded by Larry Mahler to adjourn. Roll call was taken and vote was as follows:

Ayes: All

Nays: None

Absent: Mahler, Murley

Time: 5:06 p.m.

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Mayor

Attest:

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