

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF SAC CITY - PROPOSED PROPERTY TAX LEVY **CITY #:** 81-767
SAC CITY Fiscal Year July 1, 2026 - June 30, 2027

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
 Meeting Date: 3/24/2026 Meeting Time: 05:00 PM Meeting Location: 302 E Main Street, Sac City, Iowa

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.saccity.city

City Telephone Number
 (712) 662-7593

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	61,070,091	69,093,229	69,093,229
Consolidated General Fund	496,268	496,268	545,113
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	58,722	58,722	58,773
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	107,657	107,657	129,007
Other Employee Benefits	200,634	200,634	225,102
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	61,070,091	69,133,295	69,133,295
Debt Service	297,554	297,554	431,878
CITY REGULAR TOTAL PROPERTY TAX	1,160,835	1,160,835	1,389,873
CITY REGULAR TAX RATE	19.00826	16.79850	20.11231
Taxable Value for City Ag Land	2,284,656	2,321,982	2,321,982
Ag Land	6,863	6,863	6,975
CITY AG LAND TAX RATE	3.00375	2.95566	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	902	985	9.20
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	3,919	4,602	17.43

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Addressing inflationary costs including increased property tax premiums, road construction costs, and swimming pool upgrades.