

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of SAC CITY

Fiscal Year July 1, 2025 - June 30, 2026

The City of SAC CITY will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2026

Meeting Date/Time: 1/13/2026 05:00 PM

Contact: Jamie Lawrence

Phone: (712) 662-7593

Meeting Location: City Council Chamber, 302 E Main Street, Sac City, IA

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	1,167,698	0	1,167,698
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	1,167,698	0	1,167,698
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	325,261	0	325,261
Licenses & Permits	7	0	0	0
Use of Money & Property	8	60,000	0	60,000
Intergovernmental	9	417,666	320,000	737,666
Charges for Service	10	2,976,300	0	2,976,300
Special Assessments	11	0	0	0
Miscellaneous	12	65,000	0	65,000
Other Financing Sources	13	0	0	0
Transfers In	14	674,283	0	674,283
Total Revenues & Other Sources	15	5,686,208	320,000	6,006,208
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	496,600	0	496,600
Public Works	17	362,500	320,000	682,500
Health and Social Services	18	0	0	0
Culture and Recreation	19	366,000	95,000	461,000
Community and Economic Development	20	32,000	0	32,000
General Government	21	369,311	0	369,311
Debt Service	22	555,352	0	555,352
Capital Projects	23	0	125,000	125,000
Total Government Activities Expenditures	24	2,181,763	540,000	2,721,763
Business Type/Enterprise	25	2,861,431	0	2,861,431
Total Gov Activities & Business Expenditures	26	5,043,194	540,000	5,583,194
Transfers Out	27	674,283	0	674,283
Total Expenditures/Transfers Out	28	5,717,477	540,000	6,257,477
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-31,269	-220,000	-251,269
Beginning Fund Balance July 1, 2025	30	1,639,395	0	1,639,395
Ending Fund Balance June 30, 2026	31	1,608,126	-220,000	1,388,126

Explanation of Changes: Increase are the result of an FAA Grant funded project at the airport and Capital Projects added to the projects list.