

**CITY NAME:** NOTICE OF PUBLIC HEARING - CITY OF SAC CITY - PROPOSED PROPERTY TAX LEVY  
**SAC CITY**

**CITY #:** 81-767

**Fiscal Year** July 1, 2025 - June 30, 2026

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 3/25/2025 **Meeting Time:** 05:00 PM **Meeting Location:** 302 E Main Street

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
 www.saccity.city

City Telephone Number  
 (712) 662-7593

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	60,389,399	61,070,091	61,070,091
Consolidated General Fund	490,737	490,737	496,268
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	58,696	58,696	58,722
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	107,610	107,610	107,657
Other Employee Benefits	200,545	200,545	200,634
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	60,389,399	61,070,091	61,070,091
Debt Service	298,602	298,602	297,554
CITY REGULAR TOTAL PROPERTY TAX	1,156,190	1,156,190	1,160,835
CITY REGULAR TAX RATE	19.14558	18.93218	19.00826
Taxable Value for City Ag Land	2,223,574	2,284,656	2,284,656
Ag Land	6,679	6,679	6,863
CITY AG LAND TAX RATE	3.00375	2.92342	3.00375
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	<b>Current Year Certified 2024/2025</b>	<b>Budget Year Proposed 2025/2026</b>	<b>Percent Change</b>
City Regular Residential	887	992	11.84
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	<b>Current Year Certified 2024/2025</b>	<b>Budget Year Proposed 2025/2026</b>	<b>Percent Change</b>
City Regular Commercial	3,916	4,432	13.18

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

**Reasons for tax increase if proposed exceeds the current:**  
 Increased debt from Pool/Road Bond & inflationary pressure