

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
 Fiscal Year July 1, 2024 - June 30, 2025

City of: SAC CITY

The City Council will conduct a public hearing on the proposed Budget at: Sac City Council Chambers Meeting Date: 4/23/2024 Meeting Time: 05:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				19.14558
The estimated tax levy rate per \$1000 valuation on Agricultural land is				3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (712) 662-7593			City Clerk/Finance Officer's NAME Jamie Lawrence	
		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,162,869	1,179,649	1,118,592
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,162,869	1,179,649	1,118,592
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	325,683	326,014	328,428
Licenses & Permits	7	4,700	5,500	2,443
Use of Money and Property	8	124,720	76,700	50,331
Intergovernmental	9	279,000	277,000	514,101
Charges for Fees & Service	10	2,864,300	2,961,385	3,328,535
Special Assessments	11	0	0	0
Miscellaneous	12	101,844	50,500	102,233
Other Financing Sources	13	0	0	0
Transfers In	14	249,430	336,198	495,405
Total Revenues and Other Sources	15	5,112,546	5,212,946	5,940,068
Expenditures & Other Financing Uses				
Public Safety	16	452,150	565,541	440,609
Public Works	17	564,400	528,105	566,227
Health and Social Services	18	0	0	0
Culture and Recreation	19	376,400	331,050	363,699
Community and Economic Development	20	32,000	19,000	46,819
General Government	21	232,311	200,495	551,131
Debt Service	22	420,275	260,000	362,532
Capital Projects	23	0	0	254,100
Total Government Activities Expenditures	24	2,077,536	1,904,191	2,585,117
Business Type / Enterprises	25	2,831,345	2,596,867	3,096,088
Total ALL Expenditures	26	4,908,881	4,501,058	5,681,205
Transfers Out	27	249,430	336,198	495,405
Total ALL Expenditures/Transfers Out	28	5,158,311	4,837,256	6,176,610
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-45,765	375,690	-236,542
Beginning Fund Balance July 1	30	2,482,628	2,106,938	2,343,480
Ending Fund Balance June 30	31	2,436,863	2,482,628	2,106,938