

**CITY NAME:** NOTICE OF PUBLIC HEARING - CITY OF SAC CITY - PROPOSED PROPERTY TAX LEVY **CITY #:** 81-767  
**SAC CITY** Fiscal Year July 1, 2024 - June 30, 2025

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/26/2024 Meeting Time: 05:00 PM Meeting Location: Sac City Council Chambers

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
 www.saccity.city

City Telephone Number  
 (712) 662-7593

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	55,009,746	60,389,399	60,389,399
Consolidated General Fund	460,432	460,432	490,737
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	58,518	58,518	58,696
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	99,480	99,480	107,610
Other Employee Benefits	241,125	241,125	200,545
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	55,009,746	60,389,399	60,389,399
Debt Service	237,191	237,191	298,602
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>1,096,746</b>	<b>1,096,746</b>	<b>1,156,190</b>
<b>CITY REGULAR TAX RATE</b>	<b>19.93729</b>	<b>18.16123</b>	<b>19.14558</b>
Taxable Value for City Ag Land	2,117,823	2,223,574	2,223,574
Ag Land	6,362	6,362	6,679
<b>CITY AG LAND TAX RATE</b>	<b>3.00375</b>	<b>2.86116</b>	<b>3.00375</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Resident	1,090	887	-18.62
Commercial property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Commercial	1,090	887	-18.62

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

**Reasons for tax increase if proposed exceeds the current:**  
 There is no increase this fiscal year