

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**

Fiscal Year July 1, 2023 - June 30, 2024

City of: SAC CITY

The City Council will conduct a public hearing on the proposed Budget at: 302 East Main Street, Sac City, IA Meeting Date: 4/11/2023 Meeting Time: 05:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 19.98633

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

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Phone Number  
(712) 662-7593

City Clerk/Finance Officer's NAME  
Jamie Lawrence

		Budget FY 2024	Re-estimated FY 2023	Actual FY 2022
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	1,105,806	1,154,810	1,075,470
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	3	1,105,806	1,154,810	1,075,470
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	307,852	327,373	316,959
Licenses & Permits	7	4,100	7,000	3,678
Use of Money and Property	8	32,720	28,150	152,876
Intergovernmental	9	344,286	340,667	579,963
Charges for Fees & Service	10	2,797,149	5,086,700	2,949,545
Special Assessments	11	0	0	0
Miscellaneous	12	75,700	104,500	113,904
Other Financing Sources	13	0	0	340,631
Transfers In	14	372,282	318,500	1,247,647
<b>Total Revenues and Other Sources</b>	15	5,039,895	7,367,700	6,780,673
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	490,841	427,450	807,075
Public Works	17	464,762	404,866	526,757
Health and Social Services	18	0	0	0
Culture and Recreation	19	315,800	444,962	366,214
Community and Economic Development	20	23,000	97,000	63,999
General Government	21	169,611	231,511	316,099
Debt Service	22	408,344	342,200	345,950
Capital Projects	23	0	0	135,459
<b>Total Government Activities Expenditures</b>	24	1,872,358	1,947,989	2,561,553
Business Type / Enterprises	25	2,590,965	4,972,706	2,823,455
<b>Total ALL Expenditures</b>	26	4,463,323	6,920,695	5,385,008
Transfers Out	27	372,282	318,500	1,247,647
Total ALL Expenditures/Transfers Out	28	4,835,605	7,239,195	6,632,655
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	29	204,290	128,505	148,018
Beginning Fund Balance July 1	30	2,472,087	2,343,582	2,195,564
<b>Ending Fund Balance June 30</b>	31	2,676,377	2,472,087	2,343,582