

**NOTICE OF PUBLIC HEARING - CITY OF SAC CITY - PROPOSED PROPERTY TAX LEVY**  
**Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 2/14/2023 **Meeting Time:** 05:00 PM **Meeting Location:** 302 E Main Street, City Council Chambers

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
www.saccity.city

City Telephone Number  
(712) 662-7593

	<b>Current Year Certified Property Tax 2022 - 2023</b>	<b>Budget Year Effective Property Tax 2023 - 2024</b>	<b>Budget Year Proposed Maximum Property Tax 2023 - 2024</b>	<b>Annual % CHG</b>
Regular Taxable Valuation	59,865,672	58,121,811	58,121,811	
Tax Levies:				
Regular General	484,912	484,912	470,787	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	61,200	61,200	60,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency	16,164	16,164	15,693	
Police & Fire Retirement			0	
FICA & IPERS	118,800	118,800	102,000	
Other Employee Benefits	183,000	183,000	232,850	
<b>Total Tax Levy</b>	864,076	864,076	881,330	1.99
<b>Tax Rate</b>	14.43358	14.86664	15.16348	

**Explanation of significant increases in the budget:**

No significant increases

**If applicable, the above notice also available online at:**

www.saccity.city

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year