

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2022 - June 30, 2023

City of: SAC CITY

The City Council will conduct a public hearing on the proposed Budget at: Sac City Council Chambers Meeting Date: 3/8/2022 Meeting Time: 05:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	19.14746
The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00375

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Phone Number
(712) 662-7593

City Clerk/Finance Officer's NAME
Jamie R Lawrence

		Budget FY 2023	Re-estimated FY 2022	Actual FY 2021
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,125,077	1,072,036	1,132,129
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,125,077	1,072,036	1,132,129
Delinquent Property Taxes	4	0	25,701	0
TIF Revenues	5	0	0	0
Other City Taxes	6	327,373	325,000	279,236
Licenses & Permits	7	7,000	6,700	2,163
Use of Money and Property	8	60,000	60,000	32,524
Intergovernmental	9	1,589,000	626,000	379,143
Charges for Fees & Service	10	2,634,700	2,750,160	2,955,484
Special Assessments	11	0	0	0
Miscellaneous	12	200,141	221,755	374,401
Other Financing Sources	13	1,130,400	0	0
Transfers In	14	318,500	840,177	870,358
Total Revenues and Other Sources	15	7,392,191	5,927,529	6,025,438
Expenditures & Other Financing Uses				
Public Safety	16	427,450	667,342	467,928
Public Works	17	488,028	587,550	586,124
Health and Social Services	18	0	0	0
Culture and Recreation	19	361,800	365,300	301,827
Community and Economic Development	20	97,000	32,500	4,167
General Government	21	231,511	319,200	585,134
Debt Service	22	342,200	345,700	252,945
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	1,947,989	2,317,592	2,198,125
Business Type / Enterprises	25	0	2,500,450	2,399,718
Total ALL Expenditures	26	1,947,989	4,818,042	4,597,843
Transfers Out	27	318,500	840,177	870,358
Total ALL Expenditures/Transfers Out	28	2,266,489	5,658,219	5,468,201
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	5,125,702	269,310	557,237
Beginning Fund Balance July 1	30	2,464,873	2,195,563	1,638,326
Ending Fund Balance June 30	31	7,590,575	2,464,873	2,195,563