

NOTICE OF PUBLIC HEARING - CITY OF SAC CITY - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/8/2022 **Meeting Time:** 05:00 PM **Meeting Location:** Sac City Council Chambers, 302 E Main Street, Sac City, IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.saccity.city

City Telephone Number
(712) 662-7593

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	55,950,580	59,865,672	59,865,672	
Tax Levies:				
Regular General	453,200	453,200	484,912	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	75,000	75,000	61,200	
Support of Local Emer. Mgmt. Commission			0	
Emergency	15,107	15,107	16,164	
Police & Fire Retirement			0	
FICA & IPERS	108,950	108,950	118,800	
Other Employee Benefits	180,000	180,000	183,000	
Total Tax Levy	832,257	832,257	864,076	3.82
Tax Rate	14.87486	13.90207	14.43357	

Explanation of significant increases in the budget:

Increase due to increased valuations

If applicable, the above notice also available online at:

www.saccity.city

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year