

NOTICE OF PUBLIC HEARING – PROPOSED BUDGET

Fiscal Year July 1, 2021 - June 30, 2022

City of: SAC CITY

The City Council will conduct a public hearing on the proposed Budget at: Sac City Council Chambers Meeting Date: 3/23/2021 Meeting Time: 05:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	19.52537
The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00344

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Phone Number
(712) 662-7593

City Clerk/Finance Officer's NAME
Jamie Lawrence

	Budget FY 2022	Re-estimated FY 2021	Actual FY 2020
Revenues & Other Financing Sources			
Taxes Levied on Property	1,072,036	1,067,680	1,100,820
Less: Uncollected Property Taxes-Levy Year	0	0	0
Net Current Property Taxes	1,072,036	1,067,680	1,100,820
Delinquent Property Taxes	0	0	0
TIF Revenues	0	0	0
Other City Taxes	215,701	28,173	193,985
Licenses & Permits	7,500	7,500	6,580
Use of Money and Property	62,500	62,500	29,903
Intergovernmental	20,534	62,574	332,035
Charges for Fees & Service	2,640,200	2,602,100	2,652,684
Special Assessments	0	0	0
Miscellaneous	0	39,300	201,670
Other Financing Sources	0	0	0
Transfers In	69,000	733,200	775,371
Total Revenues and Other Sources	4,087,471	4,603,027	5,293,048
Expenditures & Other Financing Uses			
Public Safety	475,350	478,850	453,493
Public Works	491,650	440,350	804,880
Health and Social Services	0	0	0
Culture and Recreation	315,000	315,000	312,839
Community and Economic Development	22,000	22,000	1,804
General Government	231,840	273,800	318,120
Debt Service	344,700	343,200	290,450
Capital Projects	0	0	0
Total Government Activities Expenditures	1,880,540	1,873,200	2,181,586
Business Type / Enterprises	2,488,550	2,440,650	2,363,166
Total ALL Expenditures	4,369,090	4,313,850	4,544,752
Transfers Out	69,000	733,200	775,371
Total ALL Expenditures/Transfers Out	4,438,090	5,047,050	5,320,123
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	-350,619	-444,023	-27,075
Beginning Fund Balance July 1	1,194,303	1,638,326	1,665,401
Ending Fund Balance June 30	843,684	1,194,303	1,638,326